# Only Speculative Activity on Wall Street---Public Still Out---Local Stock Market

## NEW YORK PRICES OF THE WEEK

	_				THE THOUSAND
4					, lowest, and closing prices, individual sales and net old on the New York Stock Exchange last week. High
		ow pr		re giv	ren for the full year 1908 and 1909 to daté: Week ending Dec. 5.
	High.1	ow.	High.1	Low.	Sales. High Low Clos. Nt.Ch. 5,300 15% 15 15½
	52% 88% 35	14	573 <u>6</u> 963 <sub>8</sub> 50	38	Allis-Chalmers Co. pr 3,800 50 52/2 54/8 78
	24% 81%	91/2	49½ 98	301/4 82	Am. Beet Sugar pr
	101/4 763/8 503/4	4 44 2512	151/8 86 761/6	71% 71% 44%	American Can
	109	541/4	124% 79%	1011/2 421/8	Am. Car and Foun. pr 100 119 119 119 -1
	97 205	88 179% 2%	265	98 205 61/4	American Express 100 255 255 255 -4  American Express
	37%	121/2	51% 42%	40.18	
	17½ 36¼ 59%	5% 17 31%	20 47% 69%	29	American Linseed pr 1,175 3978 3814 3914 - ½  American Locomotive 5,950 63 5918 6234 +2
	113 856 51%	85½ 3 21	122 11½ 59	1091/4	American Malt
	107	551/4 873/4	1051/2	7774	American Smelting
	841/s 971/2 41	70 80 28	92 105 66%	95 347/a	Am. Snuff pr
	137% 131 132%	98% 105 101	136% 131 145%	115% 118 125	American Sugar pr. 17 300 1411/4 1397/4 1401/4
	971/2	721/2 151/2	104	901/2	American Tob. pr. 2,400 99 86\8 98 -1\% American Woollen 800 3434 335\8 335\8 - 3\8
	97 531/4 1011/4	78¾ 27½ 66	107% 54% 125%	93% 37% 9776	American Woollen 800 34 $\frac{3}{4}$ 33 $\frac{5}{8}$ 33 $\frac{5}{8}$ - $\frac{3}{9}$ American Woollen pr. 500 103 $\frac{3}{8}$ 102 $\frac{3}{4}$ 103 $\frac{3}{8}$ + $\frac{3}{8}$ Anaconda 28,900 49 $\frac{3}{4}$ 40 $\frac{3}{4}$ 49 $\frac{3}{4}$ - $\frac{3}{4}$ Atchison 47,600 120 118 $\frac{3}{8}$ 120 + $\frac{3}{8}$
	104	83% 59½	106%	1001/4	Attended 18
	111% 94 27%	76½ 80 12	1221/4 96 361/4	25.2	Baitimore & Onlo Di
	57 69% 152%	35 371/4	69½ 82%	47 67	Bethlehem Steel pr. 400 67½ 67½ 67½ ½ 878 Brooklyn Rapid Transit 93,400 81 76% 80% +3%
	180%	89 121/4 140	1511/2 37 1893/4	118 23% 165	Butterick Co
	229 33 102	160	323½ 51¾	231/2	Sentral of New Jersey 2,275 313 304½ 311 - ½ Central Leather. 22,800 46½ 44½ 45% - ½ Central Leather pr. 2,940 108½ 107½ 108% - ½
	59%	75% 25½ 10	90 74%	55% 57%	Chesapeake & Ohio
	No si No si	ale	211/4 37 261/4	181/6	Chicago Great Western pr. A 100 33 33 33 - ½ Chicago Gt. Western pr. B 900 25½ 25 25½ - ¼
	1521/2	1031/2	1651/6 181	141 1581/2	Chicago, Milwaukee & St. P. 57,200 156 4534 155 -1 Chic., Mil. & St. P. pr 3,890 1734 1714 172 -24
	1851/a 224 71/8	1351/2 195 21/2	198½ 228 7	1731/8 208	Chicago Great Western pr. A. 100 20 19 20 - ½ 10 10 19 20 - ½ 10 10 10 19 20 - ½ 10 10 10 10 19 20 19 20 - ½ 10 10 10 10 10 10 10 10 10 10 10 10 10
	18	9 4714	181/4	9 68	Chi. Union Tract ctfs. pr 990 11 9 9½ - ½ Ch. Union Tract ctfs. pr 1209 76 74 76 + ½ C. C. C. & St. Louis 1,209 76 74 76 + ½ C. C. C. & St. Louis pr 400 105 104% 105 2
	90% 42 75	851/8 155/8 35	105 523/8 115	29 67	C. C. & St. Louis pr
	59 79. 76	21 50% 39%	681/4 86 843/4	51 761/4 731/4	Colorado & South 1st pr 2,250 57½ 54¾ 57½ +2½ Colo & South 1st pr 1,000 81½ 81 81¼ + ¼ Colo & South 2d Pr 600 80½ 80½ 80% 80½ 4 80%
	271/4	14% 96	881/4 1651/4	21% 114½	Col. Hock. Coal & I 9,050 874 844 874 +244 Consol Gas
	201/2 80 181%	10% 56 141%	26½ 93½ 200	16½ 73¼ 167¾	Corn Products         5,300         22         21½         21¾         ½           Corn Products         890         85         84         84         -¾           Delaware         8. Hudson         3,200         183         180         183         180
	401/2 831/4	141/4	54 90	375/s 791/s	Denver & Rio Grande pr. 2,800 86% 84 86% +15% Distillus Securités 2,300 37 35% 36% 36%
	38% 18% 33%	27¼ 16 11¾	41% 21 36½	28	D. S. S. & A. Dr
	No 8 36 51%		88 -39 -56%	871/ <sub>2</sub> 225/ <sub>8</sub> 361/ <sub>2</sub>	Du Pont Powder pr.     200     88     88     88       Erie     11,300     334     324     334       Erie 1st pref.     1,800     477     464     478 + 1%
	41 85	16 79	46 85	281/2	Erie 2d pref
	89 65 99	59 50 9214	94 95 108	80 61 981/2	Federal M. & S. pref
	162%	111	172%	150½ 136½	General Electric Co 4,300 161½ 158 159½ +½ Great Northern pref 35,100 143¾ 140 143½ +¾
	751/4 40 84	48½ 20 70	881/ <sub>2</sub> 881/ <sub>4</sub> 96	651/4 39 831/4	Havana Electric R'wy pref. 200 96 96 96 +71/2
	93 961/ <sub>2</sub> 1493/ <sub>4</sub>	69 67	941/2	88	Hock. Valley pref 100 90% 90% 90% 90% 100 Homestake 100 73% 73% 73% 73% 13% 145 145 145 145 145 145 145 145 145 145
	20 4916	1221/6 68/4 171/8	1621/8 25 589/8	137 11% 36%	Inter - Metropolitan
	67% 110¼ 13¼	52 99 8	112½ 126½ 19¼	62 1093/4 93/2	International Harvester 2,660 108% 102% 108 — 1/2 International Harvester pref. 800 124 122 124 +1 International Paper 900 15% 1247 15 — 7/4 International Paper 900 501 577 157 577
i	65	47 13	39%	47%	International Paper pr. 900 59½ 57¾ 57¾ -2¼ International Pump 12,100 52 48¼ 51¾ +1¼
	843/ <sub>9</sub> 323/ <sub>2</sub> 57	65 10 271/2	91% 36 62	821/2 27 48	$ \begin{array}{llllllllllllllllllllllllllllllllllll$
	751/2 423/8 421/8	57 18 46	82 501/4 751/2	74 37	Kan. City, Ft. S. & M. Pr 390 80 80 80 80 Kansas City & South 8,700 44 421/4 431/2 3/4
	No s	ale 3%	110%	5 104	Laclede Gas 7,500 1101/8 1091/4 1091/6 - 3/4
	26 58 56	12 34 30	291/2 647/8 713/4	191/2 48 59	Lake Erie & Western 200 24½ 24 24½ + ½ Lake Erie & Western pr 300 58½ 55 58 Long Island 64 64 64 - ¼
	125% 78	871/4 52	1623/2 954/2	121 70	Louisville & Nashville 9,900 153 149 153 +1½ Mackay Company 3,806 9254 9034 9244 + 4
	71% 154% 9	59% 120 6	77½ 153½ 9	691/2 137 5%	Mackay Company pr     1,000 76% 75% 75% 87       Manhattan Elevated     687 146 127 139% 1%       Merchant marine     4,200 8 7% 1%
	26% 56½ 135	16 20 791/4	27% 65 149%	18% 51 132½	and the state of t
	No s	ale 1734	5036	89 35½	M. S. P. & S. S. M., L. L 100 90 90 90
•	75½ 67½ 9%	46 281/4 68	781/2 771/2 120	71 65 9616	Missouri Pacific 13,600 71¼ 68% 70% 1½ 116
	1201/2 151/4 821/4	102 7% 73	130 23% 99½	1181/ <sub>2</sub> 123/ <sub>8</sub> 80	National Enameling & Stpd. 1.900 235, 211/2 231/2 + 7/8
	93 106¼	36 874	94	7134	National Lead pfd 400 11014 110 110 - 14
	541/ <sub>3</sub> 251/ <sub>4</sub> 98	43 1736 50	61 26% 97%	38 22 80	Nat. R. R. of Mex. 1st pfd 200 55% 55% 55% 4 % Nat. R. R. of Mex. 2d pfd 2,750 22 21 21% 4 % N. Y. Air Brake 1,400 94 91% 93%
	126 571/2	90%	147%	1201/2 481/2 75	New York Central 58,400 128½ 125½ 1275% — 3% N. Y., C. & St. L 200 68½ 66% 68 — 1½ New York Dock pfd. 100 80½ 80½ 80% 80% 4%
	74% 161 47%	70 128% 29%	82% 174% 55%	154 421/4	N. Y., N. H. & H 1,669 1561/2 1541/6 156 - 1/6 N. Y., Ontario & Western 5,709 471/6 451/6 471/6 + 3/6
	861/4 78 1571/4	58 421/6 1167/6	97 87½ 159½	84% 7 133%	North American 12,600 83 77 82% +424
	No s	11/4	5% 64½	2 48	Ontario Silver
	97 501/4 321/4	79 24 108%	105 47% 141%	105 291/a 1261/a	Pacific Coast 2d př. 200 105 105 105 Pacific Mail
	291/2 1061/2 881/2	13 80 59	27 120 961/2	23½ 101½ 86½	Pecría & Eastern 400 25 24 25 People's Gas & Coke 6,320 114½ 112½ 114 P. C., C. & St. L 400 94½ 93½ 94½ – ½
	14% 50	81/ <sub>2</sub> 361/ <sub>2</sub>	29% 72½	10 40	People's Gas & Coke     0,539     114%     112½     114       P. C., C. & St. L     400     947%     93½     94½     -½       Pittsburg Coal     14,500     27½     25%     27     -½       Pittsburg Coal pr     1,300     68     65½     67     -1½       Pressed Steel Car     4,300     53     50     52%     4%       Pressed Steel Car Dr.     500     105½     10½     1½     1½
	45 1021/4 174	17¾ 69 147	56 11134 200	30½ 96 169	Pullman Palace Car 600 192 190 19014 -2
	15/4 491/4 103	23% 70	9% 54½ 109	15% 32½ 97%	
N.	1431/4	921/s 76	173%	118 90	Reading 2d pr
	29 891/2 251/4	14% 63 10%	491/4 1101/4 423/6	16% 67% 20%	Republic Iron and Steel $14,900$ $46\%$ $44\%$ $46\%$ $46\%$ $-\frac{1}{4}$ Republic Iron and Steel pr $1,500$ $106\%$ $105\%$ $105\%$ $105\%$ $106\%$ $-\frac{1}{4}$ Rock Island $85,100$ $41$ $38\%$ $403\%$ $+\frac{1}{4}$
	251/4 629/8 19	20%	31	575% 15 29	Rock Island pr
	27% 68 4214	21 42 191/4	41 73 60%	651/4 26	St. L. & S. F. 1st Dr
	67½ -24 -55%	49 10 241/4	79 3514	621/6 203/6 473/6	St. L. & S. F. C. & E. Ill. st. cfs. 7.000 6514 6514 6514 -114 St. Louis & Southwest 27,700 3514 224 25 +134 St. Louis & South pr 14,500 77% 774 774 7714 -314
	8134 1223/2	86. 6614	94% 139%	68 114%	Sloss-Sheff, S. & I
	27% 63%	91/ <sub>2</sub> 251/ <sub>2</sub> 251/ <sub>2</sub>	34 75 49	22 60 2334	Southern Railway pr 1.550 6914 6716 6916 _ 16
	531/4 271/4 841/2	12% 45	9336	30 801/2	Texas & Pacific Land Trust 200 91 91 91 91
	47 50 781 <u>6</u>	151/2 12 33	54% 54% 74%	16 43 64%	Third Avenue R. R
	96% 9% 66%	781/4 4 447/4	113 153% 811/4	97 91/4 66	Twin City Rap. Fran. 1,800 112 1091/4 113 +3 Union Bag & Paper
	184% 98	1101/ <sub>4</sub>	219	1721/2 94	
	No s	ale.	1221/6 1117/8 47	115 109 30	United Dry Goods 1,200 12114 12014 12114 14 14 15 11114 14 17 17 17 17 17 17 17 17 17 17 17 17 17
	591/ <sub>4</sub> 307/ <sub>4</sub>	271/2 1830	3514	501/4 24% 70	United Ry. Investment pr 400 72 70% 72 -1 U. S. C. I. P. & Fo 1,200 33 31½ 33 + ¼
	78% 61 37%	56% 36% 17%	87½ 87 575%	60 27	U. S. Realty & Imp 500 811/8 81 81 -1
	108 751/2 58%	76 42 25%	123½ 89½ 94%	98 671/6 411/4	U. S. Rubber 1st pr
	1145% 52%	87¼ 29	131 671/4	107	
	45% 115 10%	16 87 3	561/4 1231/4 371/4	4079 114 6	Va. Car. Chem. pr
	503/2 205/4 523/4	28 6%	91% 24%	45 15	Vulcan Detinning pr 570 82 75 77 -914 Wabash 22,700 2134 20 2148 + 58
	No 8	41	6134 4674 8534	41 43 64	Wabash Maryland 4th pd. 6,100 4674 42 45 Western Union Telegraph 6,900 7814 76 7774 34
	125 94 15%	38 58 414	90 145	74 110 5	Westinghouse Mfg 8.100 84½ 81 8376 -112 Westinghouse Mfg. 1st pr 200 134 134 134 -2½ Wheeling & Laka Erie 400 846 8 816
	15%	6	1536	655	Wheeling & Lake Erie 2d pr. 900 1034 934 1034 +11/2 Wisconsin Central
	1 7	otal	sales	for th	e week, 5,810,600

Wall Street Taking More Cheerful View, But Traders Are Skeptical.

NEW YORK, Dec 5 -- Wall Street 1 not out of the woods as yet, but it i feeling more cheerful and is looking forward to a bull market with the com ing of January, when the millions of disbursements will be coming back seeking reinvestment-perhaps. The be lief prevails that the President's mes sage will be a wild document and that business interests have nothing to fear from the session of Congress which begins tomorrow. Nicaragua is but an incident and nothing to be the least alarmed over. The switchmen's strike is not considered seriously, even though there is danger of its spreading. More over the Street is beginning to forget for the time being, the Standard Oi decision. As a real matter of fact, th prevailing opinion in security circles in that the liquidation and the set-back have been carried to such an extent the nothing would force it much lower There is yet another influence back of the market and that is the belief that J. Pierpont Morgan is to become the leader of the bulls, and that his pur-chase of the Equitable Assurance So-clety will give him all the sinews of war necessary to play hob with the bears-of whom there are many. So far as information goes the re ported purchase of the Equitable is no

well founded. Some stock has been bought from Mr. Ryan, and it is prob-able that more will be. Should Mr. Mor-gan get the control of this great 1.0 ciety and its immense assets it may b for the purpose of turning it over to the officials thereof, otherwise the public service board might have something to Company was a bidder for the Ryan holdings, before the reported sale to Mr. Morgan, but their bid was probably put in before the now famous decision, which, if sustained, will keep the offi-cials of that corporation busy finding

### Few Active Stocks.

The bulk of the activity in the list is confined to comparatively few stocks, while the rest of the list moves slowly and spasmodically, one stock coming to the front one day and another the next. The leaders have been Reading, which for ten days or even longer has been the mainspring of the market and an erratic one, at that, going off two or three points and coming back with the regularity of clockwork, when the short

of income considered.

Bank shares are likely to move with a checked many a well started advance. No one appeared to know why, other than the usual pessimistic utterances from J. J. Hill, while part of the liquidation was due to sales for the Harriman estate. The fear that the Kennedy estate would have thousands of shares to sell was also a drag on the list, and the bears took to playing with it, breaking the shares over 12 points in the last few weeks. The price of these stocks is row at a level where an investor ought to be able to accumulate 7 per cent shares without much fear. This is the feeling of the Street toward these stocks, and if there is additional liquidation, it will be taken without much further recession.

The worst feature of the market at the ken and the same are likely to move with a Bank shares are likely to move with a buse costing approximately \$525,000, to \$70.00.

The same considered.

Bank shares are likely to move with a buse costing approximately \$525,000, to \$70.00.

The started advance.

So far as known the end of the year skindow there are few important changes in the presonnel of the official rosters of the year approaches. So far as known there are few important changes in the official rosters of the year approaches. So far as known there are few important changes in the official rosters of the year approaches. So far as known there are few important changes in the off the official rosters of the year skindow there are few important changes in the official rosters of the year skindow some changes in the official rosters of the year observed that no change which they are restarded in the present schedule until the year skindow show the personnel of the official rosters of the back

without much further recession.

The Brighter Side.

Looking over the brighter side, one finds all conditions in a business warfull of promise. Manufacturing energy is employed to its fullest, save where raw material deficiency is causing some shut-downs in cotton mills; railroad improvements and building are going on at a quickening pace, equipment corporations are as busy as bees in summer. Clearings are heavy. The publication of the statistics of the Agricultural Department helped the list somewhatbut—all these things were direcunted in the big rise.

Hawley Looming Up.

Mr. Hawley begins to loom up on the railroad map larger than ever before. Perhaps the Sherman law may be a break on acquisition and combination but the way that he has started gives but the local markets of Chicago. Bank at almost due he latter's in the higher rate than can avarage 3.23 to Chicago. Bank at almost due h

figure in the Southwestern situation b fore very long. It would not surpri the Street to wake up some mornis and find that a Gould road had bee

or may never come,

## YEAR TO DATE IN LOCAL MARKET

1	date,	e range of prices on the Washington Stoc and sales of each stock and bond issue foll	k Exch	ange fo	r the	year to	
	Sales.		Open.	High.	Low.	I ast	1
	3,646	Canital Traction	1977/	141	130%	1331/4	1
	22,513	Railway common	421/8	48	401/8	42	
- 1	23,082	Railway preferred	90	94	85	90%	
- 1	3,747	Washington Gas.	71	791/8	65	721/4	1
0	1.072	Georgotown Gas Bell Telephone	65 10017	661/2 126	108	120	1
-	6.099	Mitchell		1/2	100	1/20	1
	12,696	Greene Cananea	10%	7.006	91/4	1174	1
	391	Col. Title.	4	434	4	41/4	1
	95	R. E. Title	87	36	83	96	1
- 1	4,016	Lanston	210	22034	2011/2	219½ 18¾	
	73,569 2031/2	Granhophone, common	1078	19% 14	11 9	14	1
. 1	148	Graphophone, common	30	30%	251/6	303/2	1
s	478	Emerson Steam Pump	12	14	9	- 10	Е
s	660	Potomac Insurance	27	35	27	34	-
g	67 491	American National Bank	180	180	180	180	
-	558	Commercial National Bank	704	277% 187%	240 173	275 1875	40
1	208	Second National Bank	11976	162	155	161	
k	156	National City Bank	153	167		166	1
-	421	National Savings Bank	198	225	177	225	
	86	National Bank of Washington	327	327	821	321	1
5-	522 21	Metropolitan Bank	225	230	190 560	210 600	1
t	24	Union Savings Bank	220	245	230	245	1
r	1,212	Union Trust	121	13716	121	13134	1
h	2,469	United States Trest	105	121	977/8	120	1
n	301	Washington Loan and Trust	190	212	190	21034	1
st		F. & M. National Bank	325	325	301	301	1
e	5 4	M. & M. Savings F. Savings & Trust	149 321	149 321	149 321	149 321	F
h	248	National Union Insurance		61/2	- 61/4	614	1.
-		Commercial Insurance	5	598	5	5	14
t,	812	Firemen's Insurance	18	20	18	20	I
il	271	Arlington Insurance		30	241/2	30	
e		Franklin Insurance		60	49	60	T
is	8	German-American Insurance	15	267	267	267 17	B
k	17	N & W S S Co	261	272	15 260	272	N
it	130	N. & W. S. S. Co	45	52.79	45	5334	m
C.	10	Home Savings Bank	35 934	2801/4	280%	2801/e	300
n	7	Security Storage	185	185	185	185	1
	110	East Washington Savings Bank American Tel. & Tel	121/2	133/2	121/2	131/2	
tt	155	Dime Savings	111/8	12	111/2	12	T
0	10	Columbia Title	41/2	41/6	41/2	41/4	10
		BONDS.			La Silve		1
)=	A		*****	*****	10017	10011	1
r	\$15,000	Anacostla & Potomac 5's	1031/2	1003/2	103½ 113¼	1033 <u>6</u> 114%	1
e.	233,500	Traction 5's	8736	89%	871/4	871/4	1
	57,300	Gas Certificates	114	120	105	111	
3-	56.872	Georgetown Gas 5's	110	1121/2	110	1121/9	1
t	125,000	Potomac Electric 5's	1081/2	1101/4	1071/2	1071/2	1
n	567,200 39,200	C & D Telephone 5'e	103%	1051/2	1/111/2	1011/6	1
)	9,500	C. & P. Telephone 5's	100	1051/8	1.01%	104	1
-	7,000	Col. Rv. 6'S	111	114	107	107	1
)-	2.000	Emerson Pump 6's	90	80	75	75	1
18	14,100	Gas 4's	1003/	104	100%	101	1
ie	1,867%	Georgetown Gas 5's	11214	120	1121/2	120	1
ic	19,000	Metropolitan 5's	10016	114	108 100%	108	1
0	7.500	U. S. Registered 2's	102%	10256	100% 100% 100%	1011/4	1
e e	740	U. S. Registered 2's	1011/2	1011/2	1001/4	101	1
n	1,250	U. S. Reg. 4 S	113 1-32	110 1-32	119 1-32	119 1-32	1
)~	500 500	District of Columbia 2.65's	1011/2	101 1/2	1011/2	1011/4	1
ie.	2,000	N. & W. Steamship 5's	108/2	1051/2	108½ 102	1081/2	1
200	M9.7770		Account to the second	450	204	200	- 2

# GOOD INVESTMENTS

Market Is Likely to Be Slow Electrical Contractors Ob-Until January—Situation Considered.

so that the short line in this one stock is very large. It is difficult to understand why Reading, a 4 per cent dividend payer, has any right to be flirting with 170, save on the theory of a meion ripening or a big dividend increase coming. That it will not go off, other than to come back, is an additional evidence that something is comtined to the companies of the month. Surplus capital permits for electrical work, the object of which is to make the electrical department self-supporting, will be the subject of a hearing before the Companies of the month. Surplus capital permits for electrical work, the object of which is to make the electrical department self-supporting, will be the subject of a hearing before the Companies of the month. Surplus capital permits for electrical work, the object of which is to make the electrical department self-supporting, will be the subject of a hearing before the Companies of the month. Surplus capital permits for electrical work, the object of which is to make the electrical department self-supporting, will be the subject of a hearing before the Companies of the month. Surplus capital permits for electrical work, the object of which is to make the electrical department self-supporting, will be the subject of a hearing before the Companies of the month. Surplus capital permits for electrical work, the object of which is to make the electrical department self-supporting, will be the subject of a hearing before the Companies of the month. Surplus capital permits for electrical work, the object of which is to make the electrical department self-supporting will be the subject of a hearing before the Companies of the month. Surplus capital permits for electrical work, the object of which is to make the electrical department self-supporting will be the subject of a hearing before the Companies of the month. Surplus capital permits for electrical work, the object of which is to make the electrical department self-supporting will be the subject of a hearing before the companies of th

Market Should Do Better. The worst feature of the market at this time is found in the lack of public. The trend of prices should be toward Even the reaction has not a little higher range. Prices have gone brought the speculative element into the market. Room traders gather in their accustomed places, watch the course of the market, discuss conditions, and occasionally take a flyer, but always with protection in stop loss orders, and the garnering of profits whenever they show up.

Through the friendly offices of Vice President Sherman and Secretary of Commerce and Labor Nagel, Hagon Boyagian, the Armenian, who with his two young children was recently ordered that money rates are strong, and the whenever they show up. brought the speculative element into off lately on the street railway issues always with protection in step over the sorters of orders, and the garnering of profits whenever they show up.

It is plain that the large owners of stocks are still holding the bag, that they have not succeeded in disposing of their securities and taking their profits. The fear of some pool selling out is always present. The heavy short interest is in a measure, a protection against any serious decline, and would furnish a good buying demand at lower prices, and it is also an incentive to the leaders to run them in every little while.

The Brighter Side.

now recover the are strong, and the deported from Ellis Island because one of the children was afflicted with translational to the country and project to the speculative uncertainty of Wall Street, and investors, assured of safety, and undisturbed by nerve-racking fluctuations, are content to hold their investments even if the yield is a little smaller.

Our local market offers investments with safety that money rates are strong, and the deported from Ellis Island because one of the children was afflicted with translational translation in the proposed of the children was afflicted with translational translation in the proposed of the children was afflicted with translational translation in the proposed of the children was afflicted with translational translation in the proposed of the children was afflicted with translational translation in the proposed of the children was afflicted with translation in the proposed of the children was afflicted with translation in the proposed of the children was afflicted with translation in the proposed of the children was afflicted with translation of the children was afflicted with translation in the proposed of the children was afflicted with translation in the proposed of the children was afflicted with translation in the proposed of the children was afflicted with translation in the proposed of the children was afflicted with translation in the proposed of the children was afflicted with translation in the proposed of

e,				**
a	High. 1	Low T	nut .	Ne
D.D.	Amer. Tobacco435			
es	Boston Copper 211/4	1856	2114	+ 1
nt	Dritish Conner 7%	67/4	77%	+ 1
e-	Buffe Coalition 30	27	291/4	
_	Chic. Subway	52.7/8	514	
se	Cumberland Ely 81/2	83%	81/2	
ng	Goldfield Ely 81/2	81/8	81/2	
en	Greene-Cananea 121/4 La Rose Cons 51/6	91.0	12/4	+ :
he	Mlami Copper 18%	168/	1914	7
11+	Nevada Cons 27%	2650	263/	T
he.	Nipissing Mines 1034	1016	10%	<b>a</b> :
ed	Ray Cons 22%	20%	2234	+ 1
	Standard Oil672%	654	654	18
b-	"West, Pac. 5'8 971/8	97	971/8	-
u- ill	United Copper 8%	81/2	834	+
ay	Yukon Gold 578	438	21,8	+
a.v	*And interest.			

added to the Hawley contingent. The separation of St. Louis and San Francisco from the Rock Island system, the latest Hawley move, has been followed by sharp advances in Rock Island. Operations in the market will probably be conducted with continued caution. They should be. Congress will assemble tomorrow morning—Tuesday surprise the Street in its character. Unquestionably the market is not in a condition for any sharp bullish demonstration—it may be quickly checked.

To REBUILD BATTLESHIP.

BOSTON, Dec. 5.—Several hundred may be quickly checked.

To REBUILD BATTLESHIP.

BOSTON, Dec. 5.—Several hundred men employed at the Charlestown navy yard are today happy because they will have plenty of work in rebuilding the bat-leship Illinois. Orders from Secretic in the possible touic to the market. It may or may never come. Government.

# WILL HOLD HEARING ON COST OF PERMIT

ject to Proposed Increase in Fees for Work.

The proposed increase in the cost of

Weakness In Hills Over.

For weeks the Hill shares have been drag and a menace to the market. helr weakness, even in strength has not placed its securities on the bargain counter, although its a flat rate of \$2 for each installation, irrespective of its size. The proposed schedule provides for a large increase, amounting, in the case of an anatomic place of the market.

Bank shares are likely to move the large increase, amounting, in the case of an anatomic placed its securities on the bargain counter, although its a flat rate of \$2 for each installation, irrespective of its size. The proposed schedule provides for a large increase, amounting, in the case of an anatomic placed its securities on the bargain counter, although its a flat rate of \$2 for each installation, irrespective of its size. The proposed schedule provides for a large increase, amounting, in the case of an anatomic placed its securities on the bargain counter, although its a flat rate of \$2 for each installation, irrespective of its size. The proposed schedule provides for a large increase, amounting its angle of the investment is a flat rate of \$2 for each installation, irrespective of its size. The proposed schedule provides for a large increase, amounting its angle of the investment is a flat rate of \$2 for each installation, irrespective of its size.

## IMMIGRANTS LAND WITH SHERMAN'S AID

CHESS PLAYERS HAPPY.

Members of the Chess and Whist Club of Washington today are receiving congratulations for the excellent showing gratulations for the excellent showing they made in the matches with the Franklin Chess and Whist Club of Philadelphia. The Washingtonians lost the chess match by one game, but in view of the strength of their opponents, several of whom have been members of international teams, they count last night's games hardly a defeat. The whist contest was won by the locals with a score of eleven tricks.

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